

**Pre Audit****Technical Reserves Balances as at 31 March 2012**

<b>Reserve</b>	<b>Value</b>	<b>Description</b>
Deferred Credits - Mortgages	-270,327	Technical account for principal due in future periods on mortgages
Capital Adjustment Account	-265,881,184	Used for technical adjustments in relation to capital accounting e.g. writing off Revaluation Reserve balances for asset disposals
Revaluation Reserve	-49,477,048	Used for changes in the valuation of fixed assets in specific circumstances
Pensions Reserve	115,029,972	Technical adjustments for pensions accounting requirements. It is equal and opposite to the pensions liability/asset.
Financial Instruments Adjustment Account (Unattached Premia)	342,675	Residual charges due on historical rescheduling of HRA debt
Accumulated Absences	203,591	Technical account for the notional accrual for the value of leave carried forward by staff into the new financial year.
Council Tax Adjustment Account	109	Technical adjustments in relation to collection fund accounting requirements
<b>Total Technical Reserves</b>	<b>-200,052,213</b>	

Note that these reserves appear under the technical heading 'Unusable Reserves' in the Balance Sheet.